



CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Preamble: Kineco Limited ('Kineco') believes in inclusive growth to facilitate creation of value-based and empowered communities through continuous and purposeful engagement with society. Kineco has always endeavoured to conduct its business responsibly, in compliance with applicable laws as well as being mindful of its social accountability.

2. Purpose: In compliance with the legal framework on corporate social responsibility contained in Section 135 and Schedule VII of the Companies Act, 2013 ("Act") alongwith Companies (Corporate Social Responsibility Policy) Rules 2014 ("Rules"), this Policy establishes a consistent Corporate Social Responsibility (CSR) framework for Kineco. The key purposes of this policy are to:

- Identify broad areas in which CSR projects will be undertaken
- Serve as a guide in defining, executing, monitoring and reporting all CSR projects
- Governance Structure, Implementation strategy & Review mechanism

3. Scope: This policy applies to all CSR projects undertaken by Kineco in compliance with the Act and the Rules. Kineco shall ensure all these activities are carried out over and above its normal course of business and are in line with Schedule VII of the Act. Kineco shall give preference to the local areas around its manufacturing facility, for spending part of the amount earmarked for CSR Activities.

4. Focus Areas: Kineco will undertake CSR activities either by itself or through registered & recognised NGOs, trust or societies in the following focus areas:-

- initiatives aimed at transforming the lives of under privileged children & empowering women through education, skill development and access to opportunities
- Promoting health care including improving the water, sanitation and hygiene facilities in needy schools and localities; supporting waste management agencies.
- Skill Development, employability and technology incubations
- Plantations and afforestation activity with a view to ensuring environmental sustainability and ecological balance.
- Supporting relief & rehabilitation measures during natural disasters through donations to funds set up by the Central or state Government.
- Rural area development projects.

5. Governance Structure, Implementation strategy & Review mechanism

The CSR Committee of the Board will govern and review Kineco's CSR initiatives from time to time. The composition of the CSR committee of the Board is as hereunder:

1. Mr. Aditya Reddy - Chairman
2. Mr. Shekhar Sardesai - Member
3. Mr. Rajesh Khaunte - Member

The Company Secretary of Kineco shall act as a Secretary of the Committee.

The **Terms of Reference** of CSR Committee shall, inter-alia, include the following:

- To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by Kineco as per the Act.
- To review & recommend the amount of expenditure to be incurred on the activities to be undertaken by Kineco;
- To monitor the CSR policy of Kineco from time to time;
- Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

The Board's CSR Committee shall delegate auxiliary power to the CSR Working Committee (comprising of such members as may be nominated by the Board of Directors from time to time) of Kineco for implementing the CSR Policy on its behalf. The CSR working committee will review and report activities, outcomes and impact of the initiatives on a periodic basis to the Committee/Board. This CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.

Any surplus arising out of the CSR projects/ progams/ activities shall not form part of the business profit of a company.

Kineco Limited

41, Pilerne Industrial Estate, Bardez, Goa 403 511, INDIA.

Tel : +91-832-6710900, Fax : +91-832-6710910, CIN : U24134GA1994PLC001672

www.kinecogroup.com